

VLS FINANCE LTD.						
Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2007						
Sl. No.	Particulars	Quarter Ended 30-09-2007	Quarter Ended 30-09-2006	Half Year Ended 30-09-2007	Half Year Ended 30-09-2006	(Rs. In Lacs)
						Previous Accounting
						Year ended 31-03-2007
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
1	2	3	4	5	6	7
1	Total Income from Operations	43,994.73	60,642.33	81,196.68	120,020.59	229,189.96
2	Other Income	3.45	3.62	6.90	7.24	14.95
3	Total Income (1+2)	43,998.18	60,645.95	81,203.58	120,027.83	229,204.91
4	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	(119.79)	(9.18)	(106.96)	(32.70)	(220.74)
	(b) Purchases	43,388.27	60,420.07	80,312.05	118,825.94	228,114.53
	(c) Staff Cost	26.34	15.31	42.89	30.68	63.33
	(d) Depreciation	12.08	12.88	24.00	25.45	51.11
	(e) Other Expenditure	82.87	64.80	127.38	111.52	229.22
	Total Expenditure	43,389.77	60,503.88	80,399.36	118,960.89	228,237.45
5	Interest and Finance Charges	0.01	0.01	0.02	0.03	0.10
6	Exceptional Items	-	-	-	-	-
7	Bad Debts Recovery	200.00	0.00	200.00	39.50	80.20
8	Provision for Non-Performing Assets	0.00	(2.50)	0.00	(2.50)	5.33
9	Provision for diminution in value of investment	0.00	0.00	0.00	500.00	0.00
10	Profit from Ordinary activities before Tax (3)-(4+5+6-7+8+9)	808.40	144.56	1,004.20	608.91	1,042.23
11	Tax Expenses					
	Provision for Taxation - MAT/Current	78.89	14.07	101.00	66.16	112.15
	- Deferred	0.19	0.55	0.36	0.96	22.04
	-Fringe Benefit Tax	1.07	0.61	1.60	1.01	2.75
12	Net Profit from Ordinary activities after tax (10-11)	728.25	129.33	901.24	540.78	905.29
13	Extraordinary Items (Net of expense in Rs.)	-	-	-	-	-
14	Net Profit for the period (12-13)	728.25	129.33	901.24	540.78	905.29
15	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3,991.72	3,991.72	3,991.72	3,991.72
16	Reserves excluding Revaluation reserves s per Balance Sheet as at 31.03.2007	-	-	-	-	12,320.36
17	Earning Per Share (EPS)	*	*	*	*	*
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)					
	-Basic	1.83	0.32	2.26	1.36	2.27
	-Diluted	1.83	0.32	2.26	1.36	2.27
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)					
	-Basic	1.83	0.32	2.26	1.36	2.27
	-Diluted	1.83	0.32	2.26	1.36	2.27
18	Public Shareholding					
	No. of Shares	2,49,31,207	2,53,11,832	2,49,31,207	2,53,11,832	2,53,52,132
	Percentage of shareholding	62.65	63.61	62.65	63.61	63.71
Notes:						
1	The above results were taken on record by the Board of Directors in its meeting held on 12th October, 2007 after review by Audit Committee of Directors.					
2	The Company received 1 complaint from its investor during the quarter from 01-07-2007 to 30-09-2007 and the same has been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.					
3	The results for the quarter ended 30th September, 2007 are subject to a "Limited Review" by the Statutory Auditors.					
4	The Company being an NBFC is mainly engaged in finance business including dealing through Stock & Commodity Exchange. All activities of the Company are related to the finance business. Therefore, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.					
5	Previous Quarter/Period figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/period classification and rounding off error has been ignored.					
6	The results of the Company are available at Company's website www.vlsfinance.com and also at sebiedifar.nic.in .					
						For & on behalf of the Board
Place: New Delhi						
Date: 12-10-2007						
						S.K. AGARWAL
						Managing Director