

**VLS FINANCE LTD.**  
**Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2007**

| Sl.<br>No. | Particulars  | Quarter Ended      |             | (Rs. In Lacs)<br>Previous<br>Accounting<br>Year ended<br>31-03-2007 |
|------------|--|--------------------|-------------|---|
|            |  | 30-06-2007         | 30-06-2006  |   |
|            |  | (UNAUDITED)        |             |   |
| 1          | 2  | 3                  | 4           | 5   |
| 1          | Total Income from Operations   | <b>37,201.95</b>   | 59,378.26   | <b>229,189.96</b>   |
| 2          | Other Income   | <b>3.45</b>        | 3.62        | <b>14.95</b>  |
| 3          | Total Expenditure  |                    |             |   |
|            | (a) (Increase)/Decrease in stock in Trade                                      | <b>12.83</b>       | (23.52)     | <b>(220.74)</b>   |
|            | (b) Purchases  | <b>36,923.78</b>   | 58,405.87   | <b>228,114.53</b>   |
|            | (c) Staff Cost   | <b>16.56</b>       | 15.37       | <b>63.33</b>  |
|            | (d) Other Expenditure  | <b>44.51</b>       | 46.72       | <b>229.22</b>   |
| 4          | Interest and Finance Charges   | <b>0.01</b>        | 0.02        | <b>0.10</b>   |
| <b>5</b>   | <b>Gross Profit after interest but before<br/>depreciation and adjustments</b> | <b>207.71</b>      | 937.42      | <b>1,018.47</b>   |
| 6          | Bad Debts Recovery   | <b>0.00</b>        | 39.50       | <b>80.20</b>  |
| 7          | Depreciation   | <b>11.92</b>       | 12.57       | <b>51.11</b>  |
| 8          | Provision for Non-Performing Assets  | <b>0.00</b>        | 0.00        | <b>5.33</b>   |
| 9          | Provision for diminution in value of investment                                | <b>0.00</b>        | 500.00      | <b>0.00</b>   |
| <b>10</b>  | <b>Profit / (Loss) before Tax</b>  | <b>195.79</b>      | 464.35      | <b>1,042.23</b>   |
| 11         | Provision for Taxation - MAT/Current   | <b>22.11</b>       | 52.09       | <b>112.15</b>   |
|            | - Deferec  | <b>0.17</b>        | 0.41        | <b>22.04</b>  |
|            | -Fringe Benefit Tax  | <b>0.53</b>        | 0.40        | <b>2.75</b>   |
| <b>12</b>  | <b>Net Profit / (Loss) after tax</b>   | <b>172.98</b>      | 411.45      | <b>905.29</b>   |
| 13         | Paid Up Equity Share Capital   | <b>3,991.72</b>    | 3,991.72    | <b>3,991.72</b>   |
| 14         | Reserves (excluding Revaluation Reserve)                                       | -                  | -           | <b>12,320.36</b>  |
| 15         | Earning Per Share (Rs.) (Not annualised) *                                     | <b>0.43</b>        | <b>1.03</b> | <b>2.27</b>   |
| 16         | Aggregate of non-promoter shareholding   |                    |             |   |
|            | No. of Shares  | <b>2,49,46,207</b> | 2,53,11,832 | <b>2,53,52,132</b>  |
|            | Percentage of shareholding   | <b>62.69</b>       | 63.61       | <b>63.71</b>  |

Notes:

- 1 The above results were taken on record by the Board of Directors in its meeting held on 18th July, 2007 after review by Audit Committee of Directors.
- 2 The Company received 1 complaint from its investor during the quarter from 01-04-2007 to 30-06-2007 and the same has been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
- 3 The results for the quarter ended 30th June, 2007 are subject to a "Limited Review" by the Statutory Auditors.
- 4 The Company being an NBFC is mainly engaged in finance business including dealing through Stock & Commodity Exchange. All activities of the Company are related to the finance business. Therefore, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
- 5 Previous Quarter/Period figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/period classification and rounding off error has been ignored.
- 6 The results of the Company are available at Company's website [www.vlsfinance.com](http://www.vlsfinance.com) and also at [sebiedifar.nic.in](http://sebiedifar.nic.in).

For & on behalf of the Board

Place: New Delhi  
Date: 18-07-2007

**S.K. AGARWAL**  
**Managing Director**