

VLS FINANCE LTD.
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st December, 2010

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year ended 31-03-2010 (AUDITED)
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	
		(UNAUDITED)				
1	2	3	4	5	6	7
1	(a) Income from Operations	15240.73	34662.86	36,982.27	97759.27	104,983.18
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	77.86	41.93	(101.44)	72.88	46.01
	(b) Purchases	14887.04	34215.67	35,911.06	96974.30	103,758.34
	(c) Staff Cost	24.37	18.08	68.95	59.18	79.93
	(d) Depreciation	11.63	12.41	34.43	36.78	48.91
	(e) Other Expenditure	81.04	130.32	256.40	289.41	369.89
	(g) Total Expenditure	15081.94	34418.41	36,169.40	97432.55	104,303.08
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	158.79	244.45	812.87	326.72	680.10
4	Other Income	0.15	0.15	0.45	0.45	0.61
5	Profit before Interest & Exceptional Items (3+4)	158.94	244.60	813.32	327.17	680.71
6	Interest and Finance Charges	13.30	0.02	54.75	0.04	4.93
7	Profit after Interest but before Exceptional Items (5-6)	145.64	244.58	758.57	327.13	675.78
8	Exceptional Items	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	0.00	2.80	0.00	2.80	0.80
10	Profit from Ordinary activities before Tax (7+8-9)	145.64	241.78	758.57	324.33	674.98
11	Tax Expenses					
	Provision for Taxation -Current /MAT	25.38	38.98	147.47	52.97	112.19
	- Deferrec	10.70	(3.43)	58.63	(10.25)	82.48
12	Net Profit from Ordinary activities after tax (10-11)	109.56	206.23	552.47	281.61	480.31
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-
14	Net Profit for the period (12-13)	109.56	206.23	552.47	281.61	480.31
15	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3,991.72	3991.72	3991.72
16	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2010	-	-	-	-	15,316.36
		*	*	*	*	
17	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}					
	-Basic	0.28	0.52	1.39	0.71	1.21
	-Diluted	0.28	0.52	1.39	0.71	1.21
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}					
	-Basic	0.28	0.52	1.39	0.71	1.21
	-Diluted	0.28	0.52	1.39	0.71	1.21

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year ended 31-03-2010 (AUDITED)
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	
		(UNAUDITED)				
18	Public Shareholding					
	No. of Shares	2,47,05,107	2,47,05,107	2,47,05,107	2,47,05,107	2,47,05,107
	Percentage of shareholding	62.08	62.08	62.08	62.08	62.08
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non- Encumbered					
	-Number of shares	1,50,89,893	1,50,89,893	1,50,89,893	1,50,89,893	1,50,89,893
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	37.92	37.92	37.92	37.92	37.92

Notes:

1	The above results, duly reviewed by the Audit Committee, were taken on record by the Board of Directors in their meeting held on 9th February, 2011.
2	The Company received 7 complaints from its investors during the quarter ended 31st December, 2010 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
3	VLS Investments Inc., Delaware, USA, a wholly owned subsidiary of the Company, has been dissolved as per the Certificate of Dissolution received by the Company in the month of December 2010. It has not materially affected the operations of this Quarter.
4	The results for the quarter ended 31st December, 2010 have been subjected to a "Limited Review" by the Statutory Auditors.
5	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
6	Previous period figures have been re-grouped/re-arranged wherever considered necessary.
7	The results of the Company are available at Company's website www.vlsfinance.com and also at corpfilings.co.in

For & on behalf of the Board

Place: New Delhi
Date: 09-02-2011

sd/-
S.K. AGARWAL
Managing Director