

**VLS FINANCE LTD.**  
**Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2009**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting Year ended 31-03-2009 (AUDITED)
		30-09-2009	30-09-2008	30-09-2009	30-09-2008	
		(UNAUDITED)		(UNAUDITED)		
1	2	3	4	5	6	7
1	(a) Income from Operations	41724.31	14363.29	63,096.41	15,757.13	62,707.83
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	(14.73)	23.79	30.96	72.56	42.46
	(b) Purchases	41543.80	14101.79	62,758.63	15,244.84	62,175.46
	(c) Staff Cost	20.38	24.98	41.09	46.43	97.13
	(d) Depreciation	12.31	12.31	24.38	25.31	50.54
	(e) Other Expenditure	91.21	88.17	159.09	154.58	335.28
	(g) Total Expenditure	41652.97	14251.04	63,014.15	15,543.72	62,700.87
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>71.34</b>	<b>112.25</b>	<b>82.26</b>	<b>213.41</b>	<b>6.96</b>
4	Other Income	0.15	1.15	0.30	1311.85	1312.52
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>71.49</b>	<b>113.40</b>	<b>82.56</b>	<b>1525.26</b>	<b>1319.48</b>
6	Interest and Finance Charges	0.00	0.02	0.02	0.03	0.07
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>71.49</b>	<b>113.38</b>	<b>82.54</b>	<b>1525.23</b>	<b>1319.41</b>
8	Exceptional Items	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	0.00	6.13	0.00	6.13	122.14
10	<b>Profit from Ordinary activities before Tax (7+8-9)</b>	<b>71.49</b>	<b>107.25</b>	<b>82.54</b>	<b>1519.10</b>	<b>1197.27</b>
11	Bad Debts written off / (Recovery) (Net)	0.00	(75.00)	0.00	(175.00)	237.27
12	Tax Expenses					
	Provision for Taxation -Current/MAT	12.11	0.00	13.99	466.02	13.00
	- Deferred	(3.42)	(4.71)	(6.82)	(24.78)	(31.51)
	-Fringe Benefit Tax	0.00	1.30	0.00	2.18	3.77
13	<b>Net Profit from Ordinary activities after tax (10-11-12)</b>	<b>62.80</b>	<b>185.66</b>	<b>75.37</b>	<b>1250.68</b>	<b>974.74</b>
14	Extraordinary Items (Net of tax expense)	-	-	-	-	-
15	<b>Net Profit for the period (13-14)</b>	<b>62.80</b>	<b>185.66</b>	<b>75.37</b>	<b>1,250.68</b>	<b>974.74</b>
16	Paid Up Equity Share Capital ( Face Value Rs.10/- Per Share)	3991.72	3991.72	3,991.72	3,991.72	3991.72
17	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2009	-	-	-	-	14804.13
		*	*	*	*	
18	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}					
	-Basic	0.16	0.47	0.19	3.14	2.45
	-Diluted	0.16	0.47	0.19	3.14	2.45
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}					
	-Basic	0.16	0.47	0.19	3.14	2.45
	-Diluted	0.16	0.47	0.19	3.14	2.45
19	Public Shareholding					
	No. of Shares	2,47,05,107	2,48,79,407	2,47,05,107	2,48,79,407	2,47,05,107
	Percentage of shareholding	62.08	62.52	62.08	62.52	62.08

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting Year ended 31-03-2009 (AUDITED)
		30-09-2009	30-09-2008	30-09-2009	30-09-2008	
		(UNAUDITED)		(UNAUDITED)		
20	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NA	NIL	NA	NIL
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non- Encumbered					
	-Number of shares	1,50,89,893	NA	1,50,89,893	NA	1,50,89,893
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	NA	100.00	NA	100.00
	-Percentage of shares (as a % of the total share capital of the company)	37.92	NA	37.92	NA	37.92

**Notes:**

1 The above results duly reviewed by the Audit Committee of Directors were taken on record by the Board of Directors in their meeting held on 28th October, 2009.
2 The Company received 3 complaints from its investors during the quarter ended 30th September, 2009 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
3 The results for the quarter ended 30th September, 2009 have been subjected to a "Limited Review" by the Statutory Auditors.
4 The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchange and Commodity Exchange. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
5 Previous Quarter figures have been regrouped/rearranged, wherever required, to conform to current Quarter classification and rounding off error has been ignored.
6 The results of the Company are available at Company's website <a href="http://www.vlsfinance.com">www.vlsfinance.com</a> and also at <a href="http://sebidifar.nic.in">sebidifar.nic.in</a> .

For & on behalf of the Board

Place: New Delhi  
Date: 28-10-2009

S.K. AGARWAL  
Managing Director