



May 28, 2016

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**VLS FINANCE LTD.**

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East of Kailash,  
New Delhi - 110 065, India  
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Web : [www.vlsfinance.com](http://www.vlsfinance.com)  
CIN : L65910DL1986PLC023129

**Sub: Intimation of appointment of Directors.**

Dear Sir/Madam,

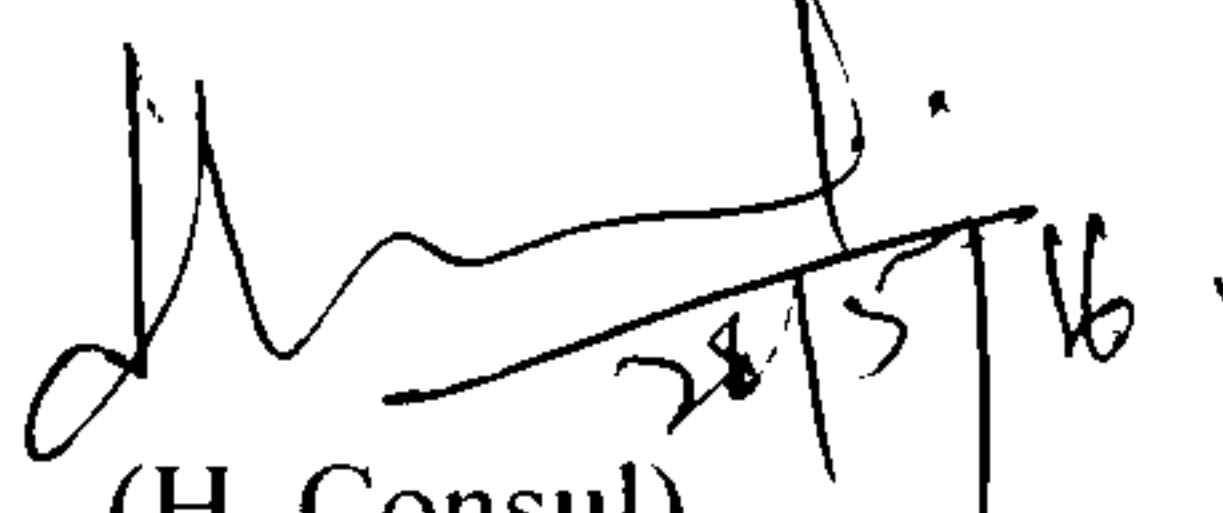
In terms of regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors in its meeting held today has appointed following individuals as Directors of the Company;

1. Shri R. Bandyopadhyay (DIN: 01122778) as Additional Director in the category of Independent Director. Shri R. Bandyopadhyay is a retired Indian Administrative Service (IAS) officer. He is M.Sc. in Physics, holds M.Sc. from Saha Institute of Nuclear Physics as well as M.A. (Rural Development) degree from University of East Anglia, Norwich, U.K.
2. Shri Dinesh Kumar Mehrotra (DIN: 00142711) as Additional Director in the category of Independent Director. Shri D. K. Mehrotra is an Honours Graduate in Science from the University of Patna. He is the former Chairman of Life Insurance Corporation of India (LIC).
3. Shri Vikas Mehrotra (DIN: 06476150) as Additional Director in the category of Non-Independent Director. Shri Vikas Mehrotra is a Commerce Graduate from the University of Delhi with an MBA from Rochester Institute of Technology (USA). He is the Founder CEO of Venus Capital.

Among the above appointees no one is related to the present Directors except Shri Vikas Mehrotra who is related to Shri M.P. Mehrotra (DIN: 000016768) - Promoter Director.

Please acknowledge.

Thanking you,  
For VLS Finance Ltd.

  
(H. Consul)  
Company Secretary  
M No. - A11183

- Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051  
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001