

VLS FINANCE LTD.
Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2006

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Previous Accounting Year ended 31-03-2006 (AUDITED)
		30-06-2006	30-06-2005	
1	2	3	4	5
1	Total Income from Operations	59,378.26	40,205.99	217,178.01
2	Other Income	3.62	3.65	15.86
3	Total Expenditure			
	(a) (Increase)/Decrease in stock in Trade	(23.52)	(18.32)	13.40
	(b) Purchases	58,405.87	39,804.82	216,196.55
	(c) Staff Cost	15.37	10.18	50.59
	(d) Other Expenditure	46.72	43.10	224.29
4	Interest and Finance Charges	0.02	0.01	0.07
5	Gross Profit after interest but before depreciation and adjustments	937.42	369.85	708.97
6	Bad Debts Recovery	39.50	100.17	134.72
7	Depreciation	12.57	12.93	53.00
8	Provision for Non-Performing Assets	0.00	0.00	4.99
9	Provision for diminution in value of investment	500.00	0.00	0.00
10	Profit / (Loss) before Tax	464.35	457.09	785.70
11	Provision for Taxation - Current	52.09	38.46	29.15
	- Deferred	0.41	(0.68)	2.39
	-Fringe Benefit Tax	0.40	0.00	3.10
12	Net Profit / (Loss) after tax	411.45	419.31	751.06
13	Paid Up Equity Share Capital	3,991.72	3,991.72	3,991.72
14	Reserves (excluding Revaluation Reserve)	-	-	11,415.73
15	Earning Per Share (Rs.)(Not annualised) *	1.03	1.05	1.89
16	Aggregate of non-promoter shareholding			
	No. of Shares	2,53,11,832	2,47,90,432	2,47,98,832
	Percentage of shareholding	63.61	62.30	62.32

Notes: 1. The above results were taken on record by the Board of Directors in its meeting held on 28th July, 2006 after review by Audit Committee of Directors.

2. The Company received 1 complaint from its investors during the quarter from 01.04.2006 to 30.06.2006 and same has been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.

3. The results for the quarter ended 30th June, 2006 are subject to a "Limited Review" by the Statutory Auditors.

4. Previous Quarter/Period figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/period classification and rounding off error has been ignored.

5. The results of the Company are available at Company's website www.vlsfinance.com and also at sebidif@nic.in

For and on behalf of the board

Place: New Delhi
Date: 28-07-2006

S.K.AGARWAL
Managing Director