

VLS FINANCE LTD.						
Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2007						
						(Rs. In Lacs)
Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Previous
		31-12-2007	31-12-2006	31-12-2007	31-12-2006	Accounting Year ended 31-03-2007
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
1	2	3	4	5	6	7
1	Total Income from Operations	59,510.61	77,202.61	140,707.29	197,223.20	229,189.96
2	Other Income	3.64	3.62	10.54	10.86	14.95
3	Total Income (1+2)	59,514.25	77,206.23	140,717.83	197,234.06	229,204.91
4	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	43.64	25.84	(63.32)	(6.86)	(220.74)
	(b) Purchases	58,558.34	76,749.90	138,870.39	195,575.84	228,114.53
	(c) Staff Cost	22.39	15.67	65.28	46.35	63.33
	(d) Depreciation	10.59	12.97	34.59	38.42	51.11
	(e) Other Expenditure	83.63	51.38	211.01	162.90	229.22
	Total Expenditure	58,718.59	76,855.76	139,117.95	195,816.65	228,237.45
5	Interest and Finance Charges	0.01	0.01	0.03	0.04	0.10
6	Exceptional Items	-	-	-	-	-
7	Provision for Non-Performing Assets	0.00	21.00	0.00	18.50	5.33
8	Provision for diminution in value of investment	0.00	0.00	0.00	500.00	0.00
9	<b>Profit from Ordinary activities before Tax (3)-(4+5+6+7+8)</b>	<b>795.65</b>	<b>329.46</b>	<b>1,599.85</b>	<b>898.87</b>	<b>962.03</b>
10	Bad Debts (written off) / Recovery (Net)	(175.00)	46.22	25.00	85.72	80.20
11	Tax Expenses					
	Provision for Taxation - MAT/Current	80.03	39.82	181.03	105.98	112.15
	- Deferred	(5.43)	0.45	(5.07)	1.41	22.04
	-Fringe Benefit Tax	0.80	0.92	2.40	1.93	2.75
12	<b>Net Profit from Ordinary activities after tax (9+10-11)</b>	<b>545.25</b>	<b>334.49</b>	<b>1,446.49</b>	<b>875.27</b>	<b>905.29</b>
13	Extraordinary Items (Net of expense in Rs.)	-	-	-	-	-
14	<b>Net Profit for the period (12+13)</b>	<b>545.25</b>	<b>334.49</b>	<b>1,446.49</b>	<b>875.27</b>	<b>905.29</b>
15	Paid Up Equity Share Capital ( Face Value Rs.10/- Per Share)	3991.72	3,991.72	3,991.72	3,991.72	3,991.72
16	Reserves excluding Revaluation reserves s per Balance Sheet as at 31.03.2007	-	-	-	-	12,320.36
17	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)					
	-Basic	1.37	0.84	3.63	2.20	2.27
	-Diluted	1.37	0.84	3.63	2.20	2.27
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)					
	-Basic	1.37	0.84	3.63	2.20	2.27
	-Diluted	1.37	0.84	3.63	2.20	2.27
18	Public Shareholding					
	No. of Shares	2,49,31,407	2,53,11,832	2,49,31,407	2,53,11,832	2,53,52,132
	Percentage of shareholding	62.65	63.61	62.65	63.61	63.71

<b>Notes:</b>						
1	The above results were taken on record by the Board of Directors in its meeting held on 30th January, 2008 after review by Audit Committee of Directors.					
2	The Company received 13 complaints from its investors during the quarter from 01-10-2007 to 31-12-2007 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.					
3	The results for the quarter ended 31st December, 2007 have been subjected to a "Limited Review" by the Statutory Auditors.					
4	The Company being an NBFC is mainly engaged in finance business including dealing through Stock & Commodity Exchange. All activities of the Company are related to the finance business. Therefore, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.					
5	Total Income from Operations shown above includes Rs. 527.73 lakhs from sale of one of the properties which was earlier given on lease.					
6	Previous Quarter/Period figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/period classification and rounding off error has been ignored.					
7	The results of the Company are available at Company's website <a href="http://www.vlsfinance.com">www.vlsfinance.com</a> and also at <a href="http://sebidifar.nic.in">sebidifar.nic.in</a> .					
					<b>For &amp; on behalf of the Board</b>	
					<b>S.K. AGARWAL</b>	
					<b>Managing Director</b>	
<b>Place: New Delhi</b>						
<b>Date: 30-01-2008</b>						