

**VLS FINANCE LTD.**  
**Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2012**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
1	2	3	4	5	6	7	8	9
1	(a) Income from Operations	76994.02	70386.74	23114.57	213525.92	60096.84	220400.38	60727.24
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total 1 (a+b)</b>	<b>76994.02</b>	<b>70386.74</b>	<b>23114.57</b>	<b>213525.92</b>	<b>60096.84</b>	<b>220400.38</b>	<b>60727.24</b>
2	Expenses							
	(a) (Increase)/Decrease in stock in Trade	20.19	46.55	48.60	95.15	(52.84)	95.14	(52.84)
	(b) Purchases	77015.58	70109.06	22909.12	212660.02	58820.18	219392.61	59404.98
	(c) Staff Cost	42.64	25.78	25.56	120.71	94.51	148.49	112.63
	(d) Depreciation	138.05	11.41	11.48	171.69	45.91	172.09	46.46
	(e) Other Expenditure	101.83	84.08	133.88	363.17	390.28	383.62	415.91
	<b>Total 2 (a+b+c+d+e)</b>	<b>77318.29</b>	<b>70276.88</b>	<b>23128.64</b>	<b>213410.74</b>	<b>59298.04</b>	<b>220191.95</b>	<b>59927.14</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(324.27)</b>	<b>109.86</b>	<b>(14.07)</b>	<b>115.18</b>	<b>798.80</b>	<b>208.43</b>	<b>800.10</b>
4	Other Income	133.00	0.15	2.92	135.54	3.37	134.98	8.55
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(191.27)</b>	<b>110.01</b>	<b>(11.15)</b>	<b>250.72</b>	<b>802.17</b>	<b>343.41</b>	<b>808.65</b>
6	Interest and Finance Charges	3.38	21.53	4.25	66.53	59.00	66.53	59.00
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(194.65)</b>	<b>88.48</b>	<b>(15.40)</b>	<b>184.19</b>	<b>743.17</b>	<b>276.88</b>	<b>749.65</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	0.20	0.00	17.18	0.20	17.18	0.20	17.18
10	<b>Profit from Ordinary activities before Tax (7+8-9)</b>	<b>(194.85)</b>	<b>88.48</b>	<b>(32.58)</b>	<b>183.99</b>	<b>725.99</b>	<b>276.68</b>	<b>732.47</b>
11	Tax Expenses							
	Provision for Taxation - MAT/Current	(38.77)	15.85	(2.88)	35.43	144.59	51.25	144.59
	- Deferred	(123.25)	13.92	19.51	(66.44)	78.14	(66.66)	78.01
12	<b>Net Profit from Ordinary activities after tax (10-11)</b>	<b>(32.83)</b>	<b>58.71</b>	<b>(49.21)</b>	<b>215.00</b>	<b>503.26</b>	<b>292.09</b>	<b>509.87</b>
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-
14	<b>Net Profit for the period (12-13)</b>	<b>(32.83)</b>	<b>58.71</b>	<b>(49.21)</b>	<b>215.00</b>	<b>503.26</b>	<b>292.09</b>	<b>509.87</b>
15	Minority interest						0.26	0.01
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14-15)</b>	<b>(32.83)</b>	<b>58.71</b>	<b>(49.21)</b>	<b>215.00</b>	<b>503.26</b>	<b>291.83</b>	<b>509.86</b>
17	Paid Up Equity Share Capital ( Face Value Rs.10/- Per Share)	3991.72	3991.72	3991.72	3991.72	3991.72	3991.72	3991.72
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2012				16,039.96	15,822.77	16088.90	15,794.88

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
		*	*	*				
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ((Not annualised) *)							
	-Basic	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
	-Diluted	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ((Not annualised)*)							
	-Basic	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
	-Diluted	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
20	Public Shareholding							
	No. of Shares	2,42,86,968	2,45,38,815	2,47,05,107	2,42,86,968	2,47,05,107	2,42,86,968	2,47,05,107
	Percentage of shareholding	61.03	61.66	62.08	61.03	62.08	61.03	62.08
21	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares							
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the company)							
	b) Non- Encumbered							
	-Number of shares	1,55,08,032	1,52,56,185	1,50,89,893	1,55,08,032	1,50,89,893	1,55,08,032	1,50,89,893
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	100.00	100.00		100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	38.97	38.34	37.92	38.97	37.92	38.97	37.92

#### INVESTORS COMPLAINTS

Particulars	for the Quarter ended 31/03/2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011

**Notes:**

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 29th May, 2012.
2	The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd and VLS Asset Management Ltd for the year ended 31.03.2012
3	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
4	Other income includes Rs.131.82 lacs of adjustable deposits no longer required, written back.
5	Depreciation includes impairment in the value of leased assets.
6	The figures of the quarter/year ending 31/03/2011 have been regrouped/rearranged, wherever required, to conform to current Quarter/Year figures as the case may be.
7	The results of the Company are available at Company's website <a href="http://www.vlsfinance.com">www.vlsfinance.com</a> and also at <a href="http://www.corpfiling.co.in">www.corpfiling.co.in</a>

For & on behalf of the Board

Place: New Delhi  
Date: 29-05-2012

S.K.AGARWAL  
Managing Director

VLS FINANCE LTD.				
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065				
Statement of Assets and Liabilities as at 31st March, 2012				
Particulars	(Rs. In Lacs)			
	Year Ended		Year Ended (Consolidated)	
	31-03-2012	31-03-2011	31-03-2012	31-03-2011
	(AUDITED)			(AUDITED)
1	2	3	4	5
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' Funds</b>				
a) Share Capital	3,991.72	3,991.72	3,991.72	3,991.72
b) Reserves & Surplus	16,039.97	15,822.77	16,088.91	15,794.88
<i>Sub-total - Shareholders' funds</i>	<b>20,031.69</b>	<b>19,814.49</b>	<b>20,080.63</b>	<b>19,786.60</b>
<b>Minority Interest</b>				
a) Share Capital	0.00	0.00	5.06	5.06
b) Reserves & Surplus	0.00	0.00	0.13	(0.13)
<i>Sub-total - Minority Interest</i>	<b>0.00</b>	<b>0.00</b>	<b>5.19</b>	<b>4.93</b>
<b>2. Non-Current liabilities</b>				
a) Other Long Term Liabilities	0.00	131.82	0.00	131.82
b) Long-term provisions	2,004.32	2,004.07	2,006.40	2,005.60
<i>Sub-total - Non-current liabilities</i>	<b>2,004.32</b>	<b>2,135.89</b>	<b>2,006.40</b>	<b>2,137.42</b>
<b>3. Current liabilities</b>				
a) Short-term borrowings	0.00	1,492.54	0.00	1,492.54
b) Trade Payables	4.50	10.31	8.05	17.27
c) Other current liabilities	825.31	1,319.91	829.22	1,322.69
d) Short Term Provisions	2.74	2.39	2.80	2.44
<i>Sub-total - Current liabilities</i>	<b>832.55</b>	<b>2,825.15</b>	<b>840.07</b>	<b>2,834.94</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,868.56</b>	<b>24,775.53</b>	<b>22,932.29</b>	<b>24,763.89</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
a) Fixed Assets	747.95	912.21	748.84	913.51
b) Non-current Investments	10,006.28	11,306.38	9,479.37	10,690.98
c) Defferred tax assets (net)	308.94	242.50	309.46	242.80
d) Long Term Loans and advances	1,365.17	1,305.19	1,446.78	1,394.22
<i>Sub-total - Non-current assets</i>	<b>12,428.34</b>	<b>13,766.28</b>	<b>11,984.45</b>	<b>13,241.51</b>
<b>1. Current assets</b>				
a) Inventories- Stock-in-trade	114.83	209.97	114.83	209.97
b) Trade receivables	8,441.24	4,423.29	8,453.31	4,435.18
c) Cash and cash equivalents	69.74	2,399.93	198.95	2,528.79
d) Short-term loans and advances	1,814.29	3,914.86	2,171.17	4,284.24
e) Other current investments	0.12	61.20	9.58	64.20
<i>Sub-total - Current assets</i>	<b>10,440.22</b>	<b>11,009.25</b>	<b>10,947.84</b>	<b>11,522.38</b>
<b>TOTAL ASSETS</b>	<b>22,868.56</b>	<b>24,775.53</b>	<b>22,932.29</b>	<b>24,763.89</b>
			For & on behalf of the Board	
Place: New Delhi			S.K.AGARWAL	
Date: 29-05-2012			Managing Director	