

VLS FINANCE LTD.								
Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024								
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2008								
				(Rs. In Lacs)				
Sl. No.	Particulars	Nine Month Ended	Quarter Ended		Year Ended		Year Ended (Consolidated)	
		31-12-2007	31-03-2008	31-03-2007	31-03-2008	31-03-2007	31-03-2008	31-03-2007
		(UNAUDITED)			(AUDITED)		(AUDITED)	
1	2	3	4	5	6	7	8	9
1	Total Income from Operations	140,707.29	34,524.11	31,968.17	175,231.40	229,191.37	196,289.32	243,944.21
2	Other Income	10.54	4.40	4.09	14.95	14.95	14.82	13.28
3	Total Income (1+2)	140,717.83	34,528.51	31,972.26	175,246.35	229,206.32	196,304.14	243,957.49
4	Expenditure							
	(a) (Increase)/Decrease in stock in Trade	(63.32)	151.45	(213.88)	88.13	(220.74)	88.13	(220.74)
	(b) Purchases	138,870.39	34,342.93	32,538.69	173,213.31	228,114.53	194,218.28	242,827.69
	(c) Staff Cost	65.28	26.08	16.98	91.37	63.33	116.20	86.30
	(d) Depreciation	34.59	12.82	12.69	47.41	51.11	48.15	52.24
	(e) Other Expenditure	211.01	62.45	67.73	273.46	230.63	289.22	243.31
	Total Expenditure	139,117.95	34,595.73	32,422.21	173,713.68	228,238.86	194,759.98	242,988.80
5	Interest and Finance Charges	0.03	0.05	0.06	0.08	0.10	0.08	0.10
6	Exceptional Items	-	-	-	-	-	-	-
7	Provision for Non-Performing Assets	0.00	(12.72)	(13.17)	(12.72)	5.33	(12.72)	(18.86)
8	Provision for diminution in value of investment	0.00	(100.00)	(500.00)	(100.00)	0.00	(100.00)	0.00
9	Profit from Ordinary activities before Tax (3)-(4+5+6+7+8)	1,599.85	45.45	63.16	1,645.31	962.03	1,656.79	987.45
10	Bad Debts (written off) / Recovery (Net)	25.00	0.00	(5.52)	25.00	80.20	25.00	56.01
11	Tax Expenses							
	Provision for Taxation - MAT/Current Tax	181.03	(14.47)	6.17	166.56	112.15	166.98	112.20
	-Deferred Tax	(5.07)	(3.28)	20.63	(8.35)	22.04	(8.65)	21.78
	-Fringe Benefit Tax	2.40	0.65	0.82	3.05	2.75	3.47	3.06
12	Net Profit from Ordinary activities after tax (10-11)	1,446.49	62.55	30.02	1,509.05	905.29	1,519.99	906.42
13	Extraordinary Items (Net of expense in Rs.)	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	1,446.49	62.55	30.02	1,509.05	905.29	1,519.99	906.42
15	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3,991.72	3,991.72	3,991.72	3,991.72	3,991.72
16	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2008	-	-	-	13,829.31	12,320.36	13,778.05	12,258.17
		*	*	*				
17	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)*1							
	-Basic	3.63	0.16	0.08	3.79	2.27	3.82	2.28
	-Diluted	3.63	0.16	0.08	3.79	2.27	3.82	2.28
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)*1							
	-Basic	3.63	0.16	0.08	3.79	2.27	3.82	2.28
	-Diluted	3.63	0.16	0.08	3.79	2.27	3.82	2.28
18	Public Shareholding							
	No. of Shares	2,49,31,407	2,48,94,407	2,53,52,132	2,48,94,407	2,53,52,132	2,48,94,407	2,53,52,132
	Percentage of shareholding	62.65	62.55	63.71	62.55	63.71	62.55	63.71

Notes:								
1	The above results were taken on record by the Board of Directors in its meeting held on 30th May, 2008 after review by Audit Committee of Directors.							
2	The Company received 5 complaints from its investors during the quarter from 01-01-2008 to 31-03-2008 and the same have been resolved to the satisfaction of the complainants. There were no complaints pending for redressal both at the beginning and at the end of quarter.							
3	The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd, VLS Investments Ltd and VLS Asset Management Ltd for the year ended 31.03.2008. Further, in case of foreign subsidiary, viz VLS Investments Inc, Delaware, USA the audited result upto 31.12.2007 and unaudited result for the period from 01.01.2008 to 31.03.2008 have been considered for consolidation.							
4	The Company being a Non-Banking Financial Company is mainly engaged in finance business including dealings through Stock and Commodity Exchanges. As all activities of the Company are covered under finance business; there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.							
5	Total Income from Operations shown above includes Rs. 527.73 lakhs from sale of one of the properties which was earlier given on lease.							
6	Previous Quarter/Year figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/Year classification and rounding off error has been ignored.							
7	No Dividend has been recommended for the year under review.							
8	There is no qualification in the Auditor's report on the Financial Accounts for the period/Year under review.							
9	The results of the Company are available at Company's website www.vlsfinance.com and also at sebidifar.nic.in.							
					For and on behalf of the board			
Place: New Delhi								
Date: 30-05-2008					S.K. Agarwal			
					Managing Director			