

VLS FINANCE LTD.
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2008

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting Year ended 31-03-2008 (AUDITED)
		30-09-2008	30-09-2007	30-09-2008	30-09-2007	
		(UNAUDITED)		(UNAUDITED)		
1	2	3	4	5	6	7
1	(a) Income from Operations	14363.29	43994.73	15,757.13	81,196.68	175,231.40
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	23.79	(119.79)	72.56	(106.96)	88.13
	(b) Purchases	14101.79	43388.27	15,244.84	80,312.05	173,213.31
	(c) Staff Cost	24.98	26.34	46.43	42.89	91.37
	(d) Depreciation	12.31	12.08	25.31	24.00	47.41
	(e) Other Expenditure	88.17	82.87	154.58	127.38	273.46
	(g) Total Expenditure	14251.04	43389.77	15,543.72	80,399.36	173,713.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	112.25	604.96	213.41	797.32	1517.72
4	Other Income	1.15	3.45	1311.85	6.90	14.95
5	Profit before Interest & Exceptional Items (3+4)	113.40	608.41	1525.26	804.22	1532.67
6	Interest and Finance Charges	0.02	0.01	0.03	0.02	0.08
7	Profit after Interest but before Exceptional Items (5-6)	113.38	608.40	1525.23	804.20	1532.59
8	Exceptional Items	-	-	-	-	-
9	Provision for Non-Performing Assets	6.13	0.00	6.13	0.00	(12.72)
10	Provision for diminution in value of investment	0.00	0.00	0.00	0.00	(100.00)
11	Profit from Ordinary activities before Tax (7+8-9-10)	107.25	608.40	1519.10	804.20	1645.31
12	Bad Debts (written off) / Recovery	75.00	200.00	175.00	200.00	25.00
13	Tax Expenses					
	Provision for Taxation - MAT/Current	0.00	78.89	466.02	101.00	166.56
	- Deferred	(4.71)	0.19	(24.78)	0.36	(8.35)
	-Fringe Benefit Tax	1.30	1.07	2.18	1.60	3.05
14	Net Profit from Ordinary activities after tax (11+12-13)	185.66	728.25	1,250.68	901.24	1509.05
15	Extraordinary Items (Net of tax expense Rs.....)	-	-	-	-	-
16	Net Profit for the period (14-15)	185.66	728.25	1,250.68	901.24	1509.05
17	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3,991.72	3,991.72	3991.72
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2008	-	-	-	-	13829.31
		*	*	*	*	
19	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}					
	-Basic	0.47	1.83	3.14	2.26	3.79
	-Diluted	0.47	1.83	3.14	2.26	3.79
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}					
	-Basic	0.47	1.83	3.14	2.26	3.79
	-Diluted	0.47	1.83	3.14	2.26	3.79
20	Public Shareholding					
	No. of Shares	2,48,79,407	2,49,31,207	2,48,79,407	2,49,31,207	2,48,94,407
	Percentage of shareholding	62.52	62.65	62.52	62.65	62.55

Notes:

1 The above results were taken on record by the Board of Directors in its meeting held on 22nd October, 2008 after review by Audit Committee of Directors.
2 The Company received 5 complaints from its investors during the quarter ended 30th September, 2008 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
3 The results for the quarter ended 30th September, 2008 have been subjected to a "Limited Review" by the Statutory Auditors.
4 The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchange and Commodity Exchange. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
5 Previous Quarter figures have been regrouped/rearranged, wherever required, to conform to current Quarter classification and rounding off error has been ignored.
6 The results of the Company are available at Company's website www.vlsfinance.com and also at sebidifar.nic.in .

For & on behalf of the Board

Place: New Delhi
Date: 22-10-2008

S.K. AGARWAL
Managing Director