

VLS FINANCE LTD.
Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec, 2006

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year ended 31-03-2006
		31-12-2006	31-12-2005	31-12-2006	31-12-2005	
		(UNAUDITED)		(UNAUDITED)		
1	2	3	4	5	6	7
1	Total Income from Operations	77,202.61	62,164.09	197,223.20	154,890.16	217,178.01
2	Other Income	3.62	3.99	10.86	11.23	15.86
3	Total Expenditure					
	(a) (Increase)/Decrease in stock in Trade	25.84	36.04	(6.86)	21.89	13.40
	(b) Purchases	76,749.90	61,412.75	195,575.84	153,420.78	216,196.55
	(c) Staff Cost	15.67	13.44	46.35	36.82	50.59
	(d) Other Expenditure	51.38	62.25	162.90	157.27	224.29
4	Interest and Finance Charges	0.01	0.02	0.04	0.05	0.07
5	Gross Profit after interest but before depreciation and adjustments	363.43	643.58	1,455.79	1,264.58	708.97
6	Bad Debts Recovery	46.22	16.54	85.72	116.72	134.72
7	Depreciation	12.97	13.49	38.42	39.70	53.00
8	Provision for Non-Performing Assets	21.00	0.00	18.50	0.00	4.99
9	Provision for diminution in value of investments	0.00	0.00	500.00	0.00	0.00
10	Profit / (Loss) before Tax	375.68	646.63	984.59	1,341.60	785.70
11	Provision for Taxation - Current	39.82	51.99	105.98	109.51	29.15
	- Defferrec	0.45	(0.65)	1.41	(2.10)	2.39
	-Fringe Benefit Tax	0.92	1.39	1.93	2.47	3.10
12	Net Profit / (Loss) after tax	334.49	593.90	875.27	1,231.72	751.06
13	Paid Up Equity Share Capital	3,991.72	3,991.72	3,991.72	3,991.72	3,991.72
14	Reserves (excluding Revaluation Reserve)	-	-	-	-	11,415.73
15	Earning Per Share (Rs.) (Not annualised) *	0.84	1.49	2.20	3.09	1.89

16	Aggregate of non-promoter shareholding					
	No. of Shares	2,53,11,832	2,47,90,732	2,53,11,832	2,47,90,732	2,47,98,832
	Percentage of shareholding	63.61	62.30	63.61	62.30	62.32

- Note: 1. The above results were taken on record by the Board of Directors in its meeting held on 31st January, 2007 after review by Audit Committee of Directors.
2. The Company received 3 complaints from its investors during the quarter from 01.10.2006 to 31.12.2006 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter
3. The results for the quarter ended 31st December, 2006 are subject to a "Limited Review" by the Statutory Auditors.
4. The Company being an NBFC is mainly engaged in finance business. All activities of the Company are related to the finance business. Therefore, there are no separate segments for reporting as per the Accounting Standard on Segment Reporting (AS-17).
5. Previous Quarter/Period figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/period classification and rounding off error has been ignored.
6. The results of the Company are available at Company's website www.vlsfinance.com and also at sebidifar.nic.in.

For and on behalf of the board

Place: New Delhi
Date: 31-01-2007

S.K.AGARWAL
Managing Director