



**VLS FINANCE LTD.**

2nd Floor, 13, Sant Nagar,  
East of Kailash,  
New Delhi - 110 065, India  
Tel. : + 91 -11-46656666  
Fax : + 91 -11-46656699  
E-mail : vls@vsnl.com  
Web : www.vlsfinance.com  
CIN : L65910DL1986PLC023129

July 31, 2017

LISTING DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI - 400 001

Scrip Code: 511333

Dear Sir,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2017, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 3:45 p.m. and concluded at 6:45 p.m.. The 'Limited Review Report' given by the statutory auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2017 is also enclosed.

Kindly acknowledge the receipt.

**Thanking you,  
For VLS Finance Ltd.**

**H. Consul  
Company Secretary  
M. No. A11183**

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001

Scrip Code:  
**VLSFINAC**

**032019**



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)  
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal68@gmail.com PAN - AAFA7062Q

**LIMITED REVIEW REPORT**

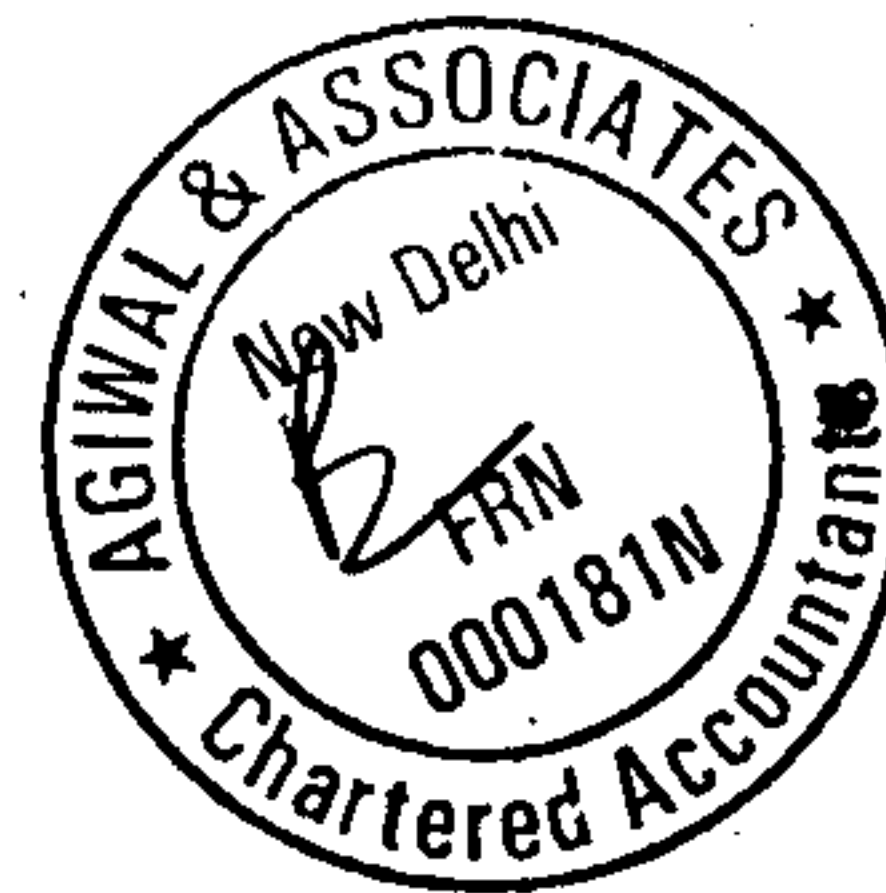
We have reviewed the accompanying statement of unaudited financial result of VLS FINANCE LIMITED for the Quarter ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates  
Chartered Accountants  
(Firm Regn No.000181N)

Date: 31<sup>st</sup> July, 2017  
Place: New Delhi



*P. Agiwal*

(P.C.Agiwal)  
Partner  
(M. No: 080475)

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

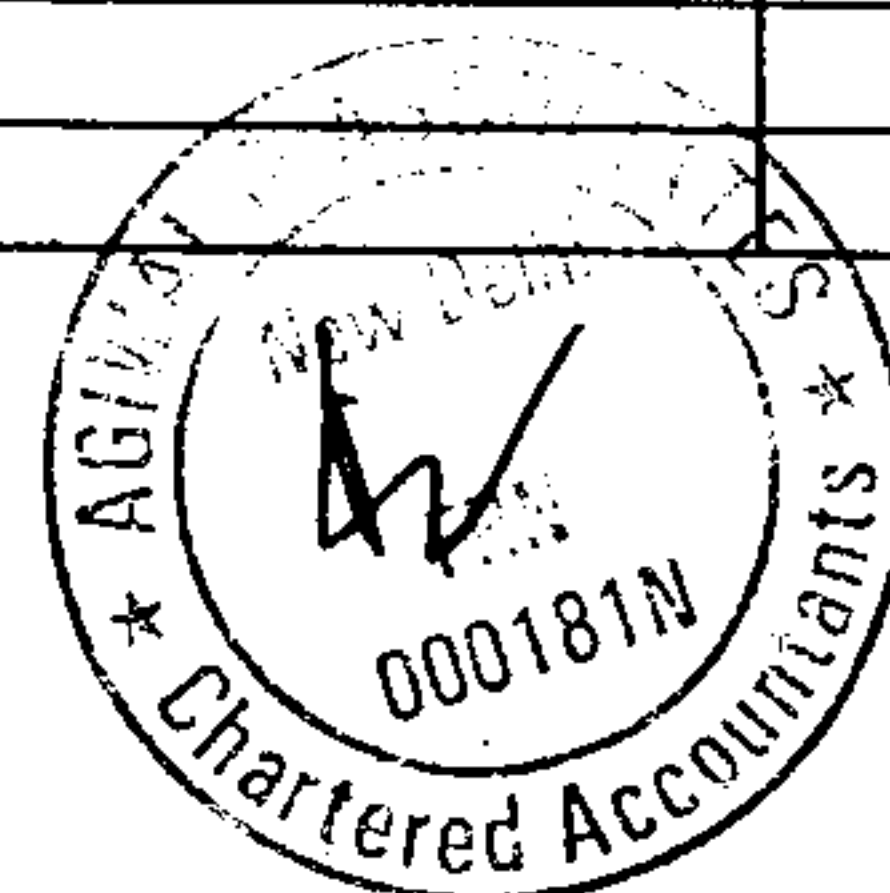
Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129

Email: vls@vsnl.com ; Website: www.vlsfinance.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Rs.in Lakhs except Earning per share data)

Sl. No	Particulars	Quarter Ended				Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	
1	2	3	4	5	6	
I	Revenue from operations	63420.27	24978.60	166689.20	269226.30	
II	Other Income	0.19	0.97	0.16	1.44	
	III. Total Revenue (I+II)	63420.46	24979.57	166689.36	269227.74	
IV	Expenses					
	Purchase of Shares/Securities/Commodities	64241.24	26017.25	160901.79	261898.60	
	Change in stock of shares	(1256.66)	(291.07)	(1420.00)	(6.07)	
	Employee benefits expenses	57.40	59.10	58.35	245.77	
	Finance cost	0.04	0.10	2.76	12.52	
	Depreciation and Amortisation expense	14.72	16.22	4.59	35.52	
	Administrative & Other Expenses	147.03	248.21	285.01	820.32	
	Total Expenses	63203.77	26049.81	159832.50	263006.66	
V	Profit before exceptional and extraordinary items and tax (III-IV)	216.69	(1070.24)	6856.86	6221.08	
VI	Exceptional items					
	Provision for Diminuation in value of assets (net)	-	(1350.00)	2500.00	1150.00	
VII	Profit before extraordinary items and tax (V-VI)	216.69	279.76	4356.86	5071.08	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	
IX	Profit before tax (VII-VIII)	216.69	279.76	4356.86	5071.08	
X	Less: Tax Expenses					
	Current Tax /MAT	18.11	(296.28)	1454.95	1197.10	
	Tax Provisions/adjustments for earlier years	0.00	-	116.50	116.50	
	Deferred Tax	0.86	1.34	(0.14)	7.89	
XI	Profit before Minority share of profit (IX-X)	197.72	574.70	2785.55	3749.59	
	Less: Minority interest share on profit	-	-	-	-	
XII	Profit for the year	197.72	574.70	2785.55	3749.59	
	<b>EARNING PER SHARE</b>					
			Not annualised			
	Basic Earning per Share (Rs.)	0.51	1.49	7.20	9.70	
	Diluted Earning per Share (Rs.)	0.51	1.49	7.20	9.70	
	Face Value per Share (Rs.)	10.00	10.00	10.00	10.00	



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Notes:

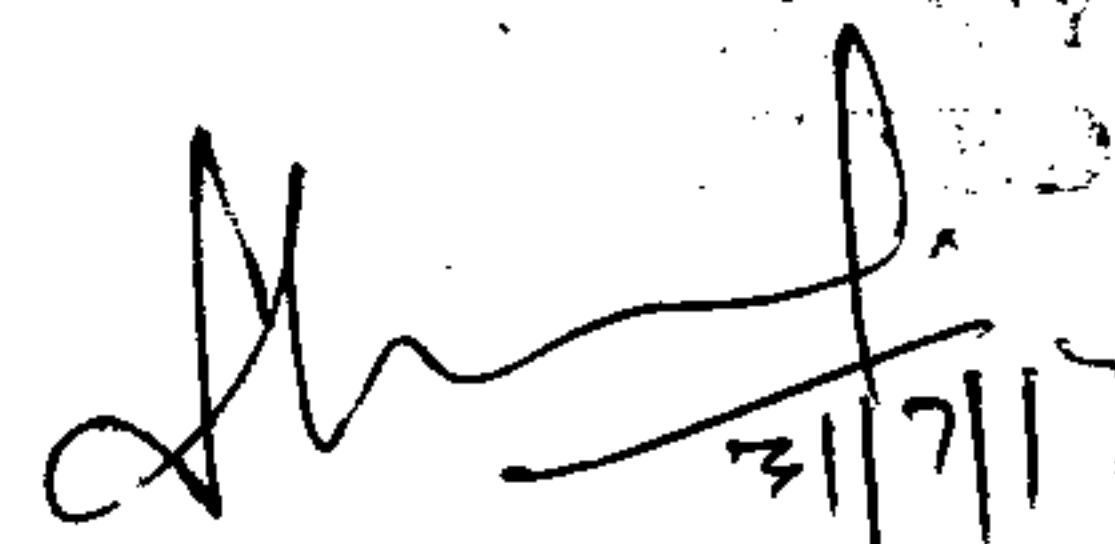
1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 31st July, 2017.
2	The above financial results for the quarter ended 30th June, 2017 have been subjected to a "Limited Review" by the Statutory Auditors.
3	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
4	Certain Shares have been kept as margin with stock brokers.
5	The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.
6	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
7	The results of the Company are available at Company's website <a href="http://www.vlsfinance.com">www.vlsfinance.com</a> .

Place: New Delhi  
Date: 31-07-2017

For & on behalf of the Board

  
S.K. AGARWAL  
Managing Director  
DIN:00106763

CERTIFIED

  
31/7/17

