



VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

November 14, 2017

LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Scrip Code: 511333

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30th September, 2017, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 12:15 p.m. and concluded at 02:40 p.m.. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30th September, 2017 is also enclosed.

Kindly acknowledge the receipt.

Thanking you,
for VLS Finance Ltd.

(H. Consul)
Company Secretary
M. No. A11183

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001

Scrip Code:
VLSFINAC

032019



M. L. PURI & CO.
CHARTERED ACCOUNTANTS

407, New Delhi House
27, Barakhamba Road
New Delhi - 110 001
☎ 011-41511406, 41511407
E-mail : camlpuri@gmail.com
Website: www.mlپuri.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial result of VLS FINANCE LIMITED for the Quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. Puri & Co.
Chartered Accountants
(FRN -002312N)



M.L. Puri
Partner
(M. No.009198)

Place: New Delhi
Date: 14th November, 2017

Branches

Mumbai
022-28206969

Jaipur
0141-2605453

Faridabad
9810190267

Patna
9630918370

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

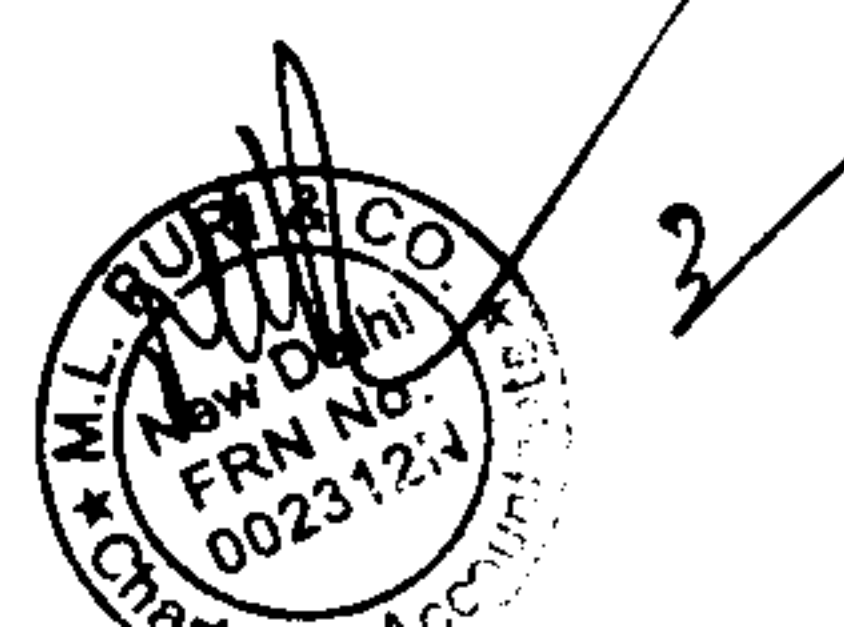
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2017

Rs.in Lakhs except Earning per share data)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	2	3	4	5	6	7	8
I	Revenue from operations	43431.59	63420.27	43689.83	106851.86	210379.03	269226.30
II	Other Income	0.15	0.19	0.16	0.34	0.32	1.44
	III. Total Revenue (I+II)	43431.74	63420.46	43689.99	106852.20	210379.35	269227.74
IV	Expenses						
	Purchase of Shares/Securities/Commodities	41145.58	64241.24	41480.35	105386.82	202382.14	261898.60
	Change in stock of shares	1549.73	(1256.66)	1820.00	293.07	400.00	(6.07)
	Employee benefits expenses	66.86	57.40	62.68	124.26	121.03	245.77
	Finance cost	0.03	0.04	3.23	0.07	5.99	12.52
	Depreciation and Amortisation expense	15.20	14.72	4.73	29.92	9.32	35.52
	Administrative & Other Expenses	209.50	147.03	149.50	356.53	434.51	820.32
	Total Expenses	42986.90	63203.77	43520.49	106190.67	203352.99	263006.66
V	Profit before exceptional and extraordinary items and tax (III-IV)	444.84	216.69	169.50	661.53	7026.36	6221.08
VI	Exceptional items						
	Provision for Diminution in value of assets (net)	(1.21)	-	-	(1.21)	2,500.00	1150.00
VII	Profit before extraordinary items and tax (V-VI)	446.05	216.69	169.50	662.74	4526.36	5071.08
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	446.05	216.69	169.50	662.74	4526.36	5071.08
X	Less: Tax Expenses						
	Current Tax /MAT	46.96	18.11	19.54	65.07	1474.49	1197.10
	Tax Provisions/adjustments for earlier years	-	-	-	-	116.50	116.50
	Deferred Tax	2.64	0.86	(0.41)	3.50	(0.55)	7.89
XI	Profit before Minority share of profit (IX-X)	396.45	197.72	150.37	594.17	2935.92	3749.59
	Less: Minority interest share on profit	-	-	-	-	-	-
XII	Profit for the year	396.45	197.72	150.37	594.17	2935.92	3749.59
	EARNING PER SHARE						
					Not annualised		
	Basic Earning per Share (Rs.)	1.03	0.51	0.39	1.54	7.59	9.70
	Diluted Earning per Share (Rs.)	1.03	0.51	0.39	1.54	7.59	9.70
	Face Value per Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

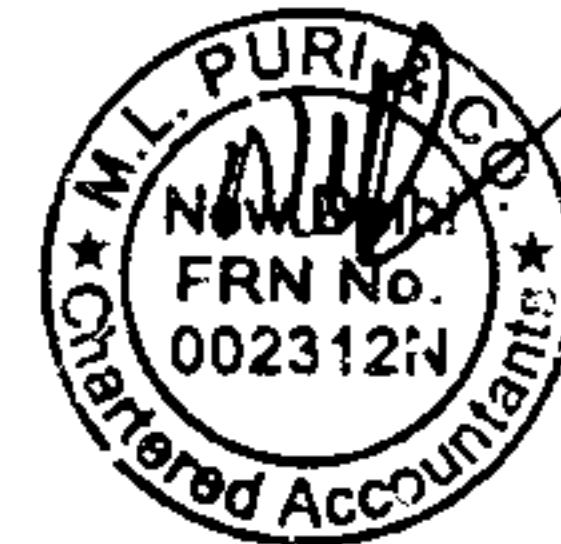
1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 14th November, 2017.
2	The above financial results for the quarter ended 30th September 2017 have been subjected to a "Limited Review" by the Statutory Auditors.
3	The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2015 will be applicable on Company w.e.f. 01/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
4	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
5	Certain Shares have been kept as margin with stock brokers.
6	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
7	The results of the Company are available at Company's website www.vlsfinance.com and respective portals of BSE Ltd and National Stock Exchange of India Ltd

For & on behalf of the Board



S.K.AGARWAL
Managing Director
DIN:00106763

Place: New Delhi
Date: 14-11-2017



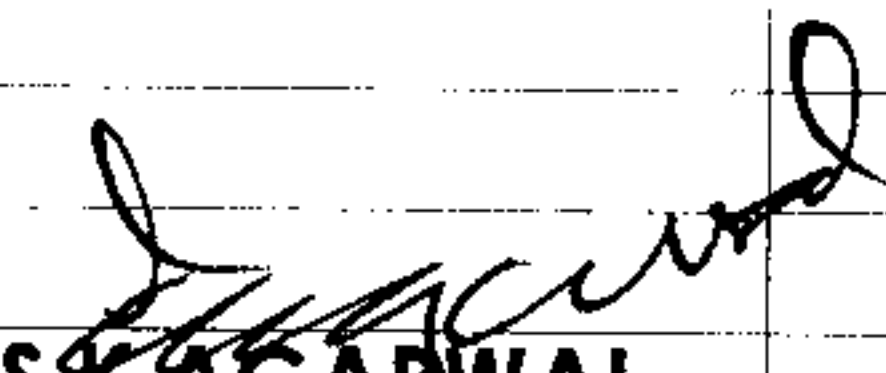
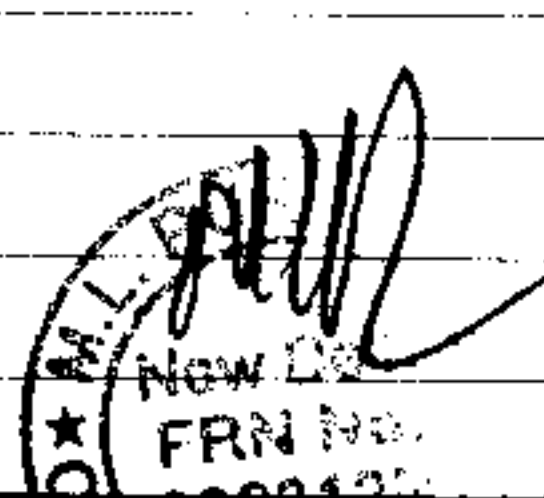
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Statement of Assets and Liabilities as at 30th September, 2017

Particulars	(Rs. In Lakhs)	
	As at	
	30-09-2017 (UNAUDITED)	31-03-2017 (AUDITED)
1	2	3
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	3,878.42	3,878.42
b) Reserves & Surplus	21,734.28	21,140.11
<i>Sub-total - Shareholders' funds</i>	25,612.70	25,018.53
2. Non-Current liabilities		
Long-term provisions	3,350.21	3,350.21
<i>Sub-total - Non-current liabilities</i>	3,350.21	3,350.21
3. Current liabilities		
a) Short-term borrowings	0.00	0.00
b) Trade Payables	58.65	15.49
c) Other current liabilities	82.31	18.49
d) Short Term Provisions	472.81	472.82
<i>Sub-total - Current liabilities</i>	613.77	506.80
TOTAL - EQUITY AND LIABILITIES	29,576.68	28,875.54
B. ASSETS		
1. Non-current assets		
a) Fixed Assets		
i) Tangible assets	979.89	1,005.24
ii) Intangible assets	1.69	1.89
iii) Capital Work-in-progress	30.29	1.73
b) Non-current Investments	24,679.33	25,086.20
c) Defferred tax assets (net)	134.37	137.87
d) Long Term Loans and advances	1,303.58	1,367.79
<i>Sub-total - Non-current assets</i>	27,129.15	27,600.72
1. Current assets		
a) Inventories- Stock-in-trade	203.17	496.24
b) Trade receivables	1,236.84	123.85
c) Cash and cash equivalents	551.66	215.47
d) Short-term loans and advances	275.95	213.62
e) Other current assets	179.91	225.64
<i>Sub-total - Current assets</i>	2,447.53	1,274.82
TOTAL ASSETS	29,576.68	28,875.54
	For & on behalf of the Board	
	 S.K. AGARWAL Managing Director DIN:00106763	
Place: New Delhi		
Date: 14-11-2017		