

VLS FINANCE LTD.
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Previous Accounting Year ended 31-03-2008
		30-06-2008	30-06-2007	
		(UNAUDITED)		
1	2	3	4	5
1	Total Income from Operations	1393.84	37201.95	175,231.40
2	Other Income	1310.69	3.45	14.95
3	Total Income (1+2)	2704.53	37205.40	175,246.35
4	Expenditure			
	(a) (Increase)/Decrease in stock in Trade	48.77	12.83	88.13
	(b) Purchases	1143.05	36923.78	173,213.31
	(c) Staff Cost	21.45	16.56	91.37
	(d) Depreciation	13.00	11.92	47.41
	(e) Other Expenditure	66.41	44.51	273.46
	Total Expenditure	1292.68	37009.60	173,713.68
5	Interest and Finance Charges	0.01	0.01	0.08
6	Exceptional Items	-	-	-
7	Provision for Non-Performing Assets	0.00	0.00	(12.72)
8	Provision for diminution in value of investment	0.00	0.00	(100.00)
9	Profit from Ordinary activities before Tax (3)-(4+5+6+7+8)	1411.84	195.79	1,645.31
10	Bad Debts (written off) / Recovery	100.00	0.00	25.00
11	Tax Expenses			
	Provision for Taxation - MAT/Current	466.02	22.11	166.56
	- Deferred	(20.07)	0.17	(8.35)
	-Fringe Benefit Tax	0.88	0.53	3.05
12	Net Profit from Ordinary activities after tax (9+10-11)	1065.01	172.98	1509.05
13	Extraordinary Items (Net of expense in Rs.)	-	-	-
14	Net Profit for the period (12+13)	1065.01	172.98	1509.05
15	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3991.72
16	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2008	-	-	13829.31
		*	*	
17	Earning Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}			
	-Basic	2.68	0.43	3.79
	-Diluted	2.68	0.43	3.79
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}			
	-Basic	2.68	0.43	3.79
	-Diluted	2.68	0.43	3.79
18	Public Shareholding			
	No. of Shares	2,48,79,407	2,49,46,207	2,48,94,407
	Percentage of shareholding	62.52	62.69	62.55

Notes:

1	The above results were taken on record by the Board of Directors in its meeting held on 29th July, 2008 after review by Audit Committee of Directors.
2	The Company received 3 complaints from its investors during the quarter ended 30th June, 2008 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
3	The results for the quarter ended 30th June, 2008 have been subjected to a "Limited Review" by the Statutory Auditors.
4	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchange and Commodity Exchange. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
5	Other Income includes Rs. 1307.54 lakhs being profit on account of sale of one of the properties.
6	Previous Quarter figures have been regrouped/rearranged, wherever required, to conform to current Quarter classification and rounding off error has been ignored.
7	The results of the Company are available at Company's website www.vlsfinance.com and also at seabiedifar.nic.in.

For & on behalf of the Board

Place: New Delhi
Date: 29-07-2008

S.K.AGARWAL
Managing Director

No segment reporting is required as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India, as the Company is engaged only on business activities as Non-Banking Finance Company.

The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchange and Commodity Exchange. All activities of the Company are related to the finance business. Therefore, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.