

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2014

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(U N A U D I T E D)					
1	2	3	4	5	6	7	8
1	(a) Income from Operations	89681.90	104094.33	100519.91	193776.23	150955.62	381635.16
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total 1 (a+b)	89681.90	104094.33	100519.91	193776.23	150955.62	381635.16
2	Expenses						
	(a) (Increase)/Decrease in stock in Trade	72.61	185.69	1996.48	258.30	(2241.98)	(302.17)
	(b) Purchases	89133.74	103558.37	98228.37	192692.11	152604.07	380736.44
	(c) Employee benefits expenses	42.32	33.81	32.25	76.13	57.95	119.19
	(d) Depreciation & Amortisation Expense	13.29	9.71	10.58	23.00	20.99	41.98
	(e) Other Expenditure	225.76	134.01	181.36	359.77	275.41	563.78
	Total 2 (a+b+c+d+e)	89487.72	103921.59	100449.04	193409.31	150716.44	381159.22
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	194.18	172.74	70.87	366.92	239.18	475.94
4	Other Income	0.16	0.15	0.16	0.31	0.46	1.37
5	Profit before Interest & Exceptional Items (3+4)	194.34	172.89	71.03	367.23	239.64	477.31
6	Interest and Finance Charges	19.42	0.11	0.40	19.53	0.48	1.97
7	Profit after Interest but before Exceptional Items (5-6)	174.92	172.78	70.63	347.70	239.16	475.34
8	Exceptional Items	-	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	0.00	0.00	0.00	0.00	0.00	59.76
10	Profit from Ordinary activities before Tax (7+8-9)	174.92	172.78	70.63	347.70	239.16	415.58
11	Tax Expenses						
	Provision for Taxation — MAT/Current	1.29	41.10	6.29	42.39	23.85	23.11
	— Deferred	(2.28)	(0.63)	33.07	(2.91)	72.75	44.26
12	Net Profit from Ordinary activities after tax (10-11)	175.91	132.31	31.27	308.22	142.56	348.21
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	175.91	132.31	31.27	308.22	142.56	348.21
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14-15)	175.91	132.31	31.27	308.22	142.56	348.21
17	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3878.42	3878.42	3991.72	3878.42	3991.72	3878.42
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2014	*	*	*	16,507.03	*	*
19	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}						
	— Basic	0.45	0.34	0.08	0.80	0.36	0.90
	— Diluted	0.45	0.34	0.08	0.80	0.36	0.88
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}						
	— Basic	0.45	0.34	0.08	0.80	0.36	0.90
	— Diluted	0.45	0.34	0.08	0.80	0.36	0.88
20	Public Shareholding						
	— No. of Shares	2,18,39,773	2,23,07,678	2,37,11,758	2,18,39,773	2,37,11,758	2,25,78,775
	— Percentage of shareholding	56.49	57.70	59.58	56.49	59.58	58.40
21	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	— Number of shares	-	-	-	-	-	-
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	— Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	— Number of shares	1,68,22,244	1,63,54,339	1,60,83,242	1,68,22,244	1,60,83,242	1,60,83,242
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	— Percentage of shares (as a % of the total share capital of the company)	43.51	42.30	40.42	43.51	40.42	41.60

INVESTORS COMPLAINTS

Particulars	for the Quarter ended 30/09/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at 30th September, 2014

(Rs. in Lacs)

Particulars	As At	
	30-09-2014 (UNAUDITED)	31-03-2014 (AUDITED)
1	2	3
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	3,878.42	3,878.42
b) Reserves & Surplus	16,815.25	16,507.03
Sub-total - Shareholders' funds	20,693.67	20,385.45
2. Non-Current liabilities		
a) Other Long Term Liabilities	800.00	800.00
b) Long-term provisions	2,105.41	2,105.41
Sub-total - Non-current liabilities	2,905.41	2,905.41
3. Current liabilities		
a) Short-term borrowings	0.00	0.00
b) Trade Payables	61.86	25.90
c) Other current liabilities	38.91	11.28
d) Short Term Provisions	2.77	2.77
Sub-total - Current liabilities	103.54	39.95
TOTAL - EQUITY AND LIABILITIES	23,702.62	23,330.81
B. ASSETS		
1. Non-current assets		
a) Fixed Assets	665.30	675.44
b) Non-current Investments	18,535.06	17,114.40
c) Deferred tax assets (net)	151.64	148.73
d) Long Term Loans and advances	1,302.92	1,293.86
Sub-total - Non-current assets	20,654.92	19,232.43
1. Current assets		
a) Inventories- Stock-in-trade	147.02	405.31
b) Trade receivables	891.11	1,669.44
c) Cash and cash equivalents	513.97	348.57
d) Short-term loans and advances	1,486.96	1,658.08
e) Other current investments	8.64	16.98
Sub-total - Current assets	3,047.70	4,098.38
TOTAL ASSETS	23,702.62	23,330.81

Notes:

- The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 14th November, 2014.
- The above financial results for the quarter ended 30th September, 2014 have been subjected to a "Limited Review" by the Statutory Auditors.
- The NBFC Certificate of Registration (CoR) with Reserve Bank of India (RBI) has voluntarily been surrendered by the Company which has been accepted by RBI vide its letter dated 13/02/2014 w.e.f. 29/01/2014. The Company had thereafter obtained membership of Bombay Stock Exchange (BSE).
- Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
- Certain Shares have been kept as margin with stock brokers.
- The Company has revised its estimated useful life of fixed assets, wherever appropriate, effective April 1, 2014, based on an estimation as per the requirement of Schedule II of the Companies Act, 2013. As a result of these changes the depreciation charge for the half year ended September 30, 2014 is higher by Rs. 2.94 lacs.
- The figures of the corresponding quarter have been regrouped/rearranged, wherever required, to conform to current Quarter figures as the case may be.
- The results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfil.co.in

Place : New Delhi
Date : 14-11-2014

For & on behalf of the Board
S. K. AGARWAL
Managing Director