

VLS FINANCE LTD.
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2011

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended		Year Ended (Consolidated)	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	31-03-2011	31-03-2010
		(AUDITED)		(AUDITED)		(AUDITED)	
1	2	3	4	5	6	7	8
1	(a) Income from Operations	23,114.57	7,223.91	60,096.84	104,983.18	60,727.24	105,075.42
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	(a) (Increase)/Decrease in stock in Trade	48.60	(26.87)	(52.84)	46.01	(52.84)	46.01
	(b) Purchases	22,909.12	6,784.04	58,820.18	103,758.34	59,404.98	103,799.81
	(c) Staff Cost	25.56	20.76	94.51	79.93	112.63	95.37
	(d) Depreciation	11.48	12.14	45.91	48.91	46.46	49.77
	(e) Other Expenditure	133.88	80.47	390.28	369.89	415.91	386.02
	(g) Total Expenditure	23,128.64	6,870.53	59,298.04	104,303.08	59,927.14	104,376.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 2)	(14.07)	353.38	798.80	680.10	800.10	698.44
4	Other Income	2.92	0.16	3.37	0.61	8.55	0.81
5	Profit before Interest & Exceptional Items (3+4)	(11.15)	353.53	802.17	680.71	808.65	699.25
6	Interest and Finance Charges	4.25	4.89	59.00	4.93	59.00	4.94
7	Profit after Interest but before Exceptional Items (5-6)	(15.40)	348.65	743.17	675.78	749.65	694.31
8	Exceptional Items	-	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	17.18	(2.00)	17.18	0.80	17.18	0.80
10	Profit from Ordinary activities before Tax (7+8-9)	(32.58)	350.65	725.99	674.98	732.47	693.51
11	Tax Expenses						
	Provision for Taxation - MAT/Current	(2.88)	59.22	144.59	112.19	144.59	114.10
	- Deferred	19.51	92.73	78.14	82.48	78.01	82.53
12	Net Profit from Ordinary activities after tax (10-11)	(49.21)	198.70	503.26	480.31	509.87	496.88
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	(49.21)	198.70	503.26	480.31	509.87	496.88
15	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3,991.72	3,991.72	3,991.72	3,991.72	3,991.72	3,991.72
16	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2011	-	-	15,822.77	15,316.36	15,794.88	15,281.07
		*	*				
17	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}						
	-Basic	(0.12)	0.50	1.26	1.21	1.28	1.25
	-Diluted	(0.12)	0.50	1.26	1.21	1.28	1.25
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}						
	-Basic	(0.12)	0.50	1.26	1.21	1.28	1.25
	-Diluted	(0.12)	0.50	1.26	1.21	1.28	1.25

Sl. No.	Particulars	Quarter Ended		Year Ended		Year Ended (Consolidated)	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	31-03-2011	31-03-2010
		(AUDITED)		(AUDITED)		(AUDITED)	
18	Public Shareholding						
	No. of Shares	2,47,05,107	2,47,05,107	2,47,05,107	2,47,05,107	2,47,05,107	2,47,05,107
	Percentage of shareholding	62.08	62.08	62.08	62.08	62.08	62.08
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non- Encumbered						
	-Number of shares	1,50,89,893	1,50,89,893	1,50,89,893	1,50,89,893	1,50,89,893	1,50,89,893
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	37.92	37.92	37.92	37.92	37.92	37.92

Notes:

1	The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2011.
2	There were no complaints from investors outstanding at the beginning of the quarter, none were received during the quarter ended 31st March, 2011. Hence there were no complaints pending for redressal as at 31st March, 2011
3	The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd and VLS Asset Management Ltd for the year ended 31.03.2011.
4	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
5	The name of VLS Investments Ltd., a wholly owned subsidiary of the Company, has been struck off under section 560 of the Companies Act, 1956 vide order dated 30/09/2010 of the Registrar of Companies, U.P. and Uttaranchal in response to the said company's application under Easy Exit Scheme-2010. This will not materially affect the operations of the Company.
6	VLS Investments Inc., Delaware, USA, a wholly owned subsidiary of the Company, has been dissolved as per the Certificate of Dissolution received by the Company in the month of December 2010. This will not materially affect the operations of the Company.
7	The figures of the quarter/year ending 31/03/2010 have been regrouped/rearranged, wherever required, to conform to current Quarter/Year figures as the case may be.
8	No Dividend has been recommended for the year under review.
9	The financial results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfiling.co.in

For & on behalf of the Board

Place: New Delhi
Date: 30-05-2011

S.K. AGARWAL
Managing Director

VLS FINANCE LTD.				
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2011				
Statement of Assets & Liabilities		(Rs. In Lacs)		
Particulars	Year Ended		Year Ended (Consolidated)	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
1	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
2	3	4	5	6
I. SOURCES OF FUNDS				
1. Shareholders' Funds				
<i>a) Capital</i>	3,991.72	3,991.72	3,991.72	3,991.72
<i>b) Reserves & Surplus</i>	15,822.77	15,316.36	15,794.88	15,281.07
Minority Interests				
<i>a) Capital</i>	0.00	0.00	5.06	0.06
<i>b) Reserves & Surplus</i>	0.00	0.00	(0.13)	(0.14)
2. Loan Funds	1,624.36	966.27	1,624.36	966.27
Total Sources	21,438.85	20,274.35	21,415.89	20,238.98
II. APPLICATION OF FUNDS				
3. Fixed Assets	912.21	952.58	913.51	954.24
4. Investments (At cost)	9,306.38	9,330.72	8,690.98	8,719.54
5. Deferred Tax Assets	242.50	320.65	242.80	320.81
6. A. Current Assets, Loans & Advances				
<i>a) Share stock in trade</i>	209.97	157.14	209.97	157.14
<i>b) Sundry Debtors</i>	4,348.85	3,553.11	4,360.75	3,564.76
<i>c) Cash & Bank Balances</i>	2,400.01	1,668.50	2,528.87	1,786.98
<i>d) Other Current Assets</i>	4,369.79	4,757.65	4,817.98	5,212.46
<i>e) Loans and Advances</i>	985.82	929.67	999.04	924.96
Total 6.A	12,314.44	11,066.07	12,916.61	11,646.30
B. Less: Current Liabilities & Provisions				
<i>a) Liabilities</i>	1,330.22	1,392.31	1,339.97	1,397.20
<i>b) Provisions</i>	6.46	3.36	8.04	4.71
Total 6.B	1,336.68	1,395.67	1,348.01	1,401.91
Net Current Assets (6A-6B)	10,977.76	9,670.40	11,568.60	10,244.39
Total Deployments	21,438.85	20,274.35	21,415.89	20,238.98
Place: New Delhi			For & on behalf of the Board	
Date: 30-05-2011				
			S.K. AGARWAL	

			Managing Director
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