



## VLS FINANCE LTD.

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Industrial Estate, Phase III, New Delhi-110020

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Web : www.vlsfinance.com

CIN : L65910DL1986PLC023129

April 20, 2024

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 511333

Dear Sir/ Madam,

In terms of Regulation 31(1)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the Shareholding Pattern of the Company for the quarter ended 31<sup>st</sup> March, 2024.

Kindly acknowledge the receipt.

Thanking you,  
for VLS Finance Ltd.

(H. Consul)  
Company Secretary  
M. No.: A11183



Encl.: As Above

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001

Scrip Code:  
**VLSFINANCE**

032019

### **Format of holding of specified securities**

1. Name of Listed entity : VLS Finance Ltd.  
2. Scrip Code/Name of Scrip/Class of Security : VLSFINANCE-511333-032019/ Equity ISIN:INE709A01018  
3. Share Holding Pattern Filed under : Reg. 31(1)(b)  
a) if under 31(1)(b) then indicate the report for Quarter ending 31/03/2024  
b) if under 31(1)( c) then indicate date of allotment/extinguishment

**4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information :-**

	Particulars	Yes*	No*
1	Whether the listed entity has issued any partly paid shares ?		No
2	Whether the listed entity has issued any Convertible Securities or Warrants ?		No
3	Whether the listed entity has any shares against which depository receipts are issued ?		No
4	Whether the listed entity has any shares locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered ?		No

\* If the Listed entity selects the option 'No' for the questions above, the columns for the partly paid shares, Outstanding Convertible Securities/Warrants. Depository receipts, locked-in shares, No.of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



VLS FINANCE LTD As on 31-03-2024

Table - I Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. of Shareholders	No. of fully paid up equity shares held (IV)	No. of Partly-paid up equity shares held (V)	No. of Shares underlying Depository Receipts (vi)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR,1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including warrants) (X)	Share-holding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Equity shares held in dematerialised form (XIV)		
								No. of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total shares	No. (a)		As a % of total shares held (b)	
								Class X	Class Y	Total									
(A)	Promoter & Promoter Group	8	17691936	0	0	17691936	50.84	17691936	0	17691936	50.84	0	50.84	0	0	0	0	17662636	
(B)	Public	27472	17104056	0	0	17104056	49.16	17104056	0	17104056	49.16	0.00	49.16	0.00	0	0	0	0	14754627
(C)	Non Promoter - Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	<b>Total</b>	<b>27480</b>	<b>34795992</b>	<b>0</b>	<b>0</b>	<b>34795992</b>	<b>100.00</b>	<b>34795992</b>	<b>0</b>	<b>34795992</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32417263</b>



Table - II Statement showing shareholding pattern of the Promoter & Promoter Group

Category and name of the shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN (II)	No. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid up equity shares held (V)	No. of Shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (Including warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital XI= VII+X)	Number of locked in Shares (XII)		Number of Shares pledged or otherwise encumbered	Number of Equity shares held in dematerialised form (XIV)	
									No. of Voting Rights		Total as a % of Total Voting rights			No. (a)	As a % of total shares held (b)			
									Class X	Class Y								Total
(1) Indian																		
(a) Individuals/Hindu undivided Family			4	3410347	0	0	3410347	9.80	3410347	0	3410347	9.80	0	0	0	0	0	3410347
Ms. Divya Mehrotra	Promoter Group	AAXPMS343D		541393	0	0	541393	1.56	541393	0	541393	1.56	0	1.56	0	0	0	541393
Mahesh Prasad Mehrotra(HUF)	Promoter Group	AAEHM6555L		1984262	0	0	1984262	5.70	1984262	0	1984262	5.70	0	5.70	0	0	0	1984262
Sadhana Mehrotra	Promoter Group	AKBPM3652M		884691	0	0	884691	2.54	884691	0	884691	2.54	0	2.54	0	0	0	884691
Mahesh Prasad Mehrotra	Promoter	AAAPM2948M		1	0	0	1	0.00	1	0	1	0.00	0	0.00	0	0	0	1
Ramji Mehrotra	Promoter Group	AASPM9863F		0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
Ms. Daya Mehrotra	Promoter Group	CWVPM8034R		0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
(b) Central Government/State Government(s)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
(c) Financial Institutions/Banks			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
(d) Any other								0.00				0.00		0.00				
→ Body Corporates			3	13795806	0	0	13795806	39.65	13795806	0	13795806	39.65	0	39.65	0	0	0	13766506
VLS Capital Ltd.	Promoter Group	AAACV0130D		13336538	0	0	13336538	38.33	13336538	0	13336538	38.33	0	38.33	0	0	0	13336138
VLS Commodities Private Limited	Promoter Group	AABCG0262C		457768	0	0	457768	1.32	457768	0	457768	1.32	0	1.32	0	0	0	430368
South Asian Enterprises Ltd	Promoter Group	AAACS0601E		1500	0	0	1500	0.00	1500	0	1500	0.00	0	0.00	0	0	0	0
Pragati Moulders Ltd.	Promoter Group	AAACP0010A		0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
<b>Sub-Total (A) (1)</b>			<b>7</b>	<b>17206153</b>	<b>0</b>	<b>0</b>	<b>17206153</b>	<b>49.45</b>	<b>17206153</b>	<b>0</b>	<b>17206153</b>	<b>49.45</b>	<b>0</b>	<b>49.45</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17176853</b>
(2) Foreign												0.00		0.00				
(a) Individuals/(Non-Resident Individuals/Foreign Individuals)			1	485783	0	0	485783	1.40	485783	0	485783	1.40	0	1.40	0	0	0	485783
Vikas Mehrotra	Promoter Group	ACQPM4418C		485783	0	0	485783	1.40	485783	0	485783	1.40	0	1.40	0	0	0	485783
(b) Government			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
(c) Institutions			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
(d) Foreign Portfolio Investor			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
(e) Any Other - Body Corporates			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	0	0
<b>Sub-Total (A) (2)</b>			<b>1</b>	<b>485783</b>	<b>0</b>	<b>0</b>	<b>485783</b>	<b>1.40</b>	<b>485783</b>	<b>0</b>	<b>485783</b>	<b>1.40</b>	<b>0</b>	<b>1.40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>485783</b>
<b>Total Shareholding of Promoter &amp; Promoter Group (A)=(A1)+(A)2</b>			<b>8</b>	<b>17691936</b>	<b>0</b>	<b>0</b>	<b>17691936</b>	<b>50.84</b>	<b>17691936</b>	<b>0</b>	<b>17691936</b>	<b>50.84</b>	<b>0</b>	<b>50.84</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17662636</b>



Table - III Statement showing shareholding pattern of the Public Shareholder

Category and name of the shareholders (I)	PAN (II)	No. of Shareholders (III)	No. of fully paid up equity shares held (iv)	No. of Partly paid up equity shares held (v)	No. of Shares underlying Depository Receipts (vi)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (Including warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Equity shares held in dematerialised form (XIV)	Sub - Categorization of shares (XV)			
								No. of Voting Rights					Total as a % of Total voting rights	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)	Sub - Category (i)	Sub - Category (ii)	Sub - Category (iii)
								Class X	Class Y	Total											
<b>(1) Institutions (Domestic)</b>																					
(a) Mutual Funds		1	100	0	0	100	0.00	100	0	100	0.00	0	0	0	0	NA	0				
(b) Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(c) Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(d) Banks		6	10800	0	0	10800	0.03	10800	0	10800	0.03	0	0	0	0	NA	10300				
(e) Insurance Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(f) Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(g) Assets/ Reconstruction Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(h) Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(i) NBFC registered with RBI		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(j) Other Financial Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(k) Any other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
<b>Sub-Total (B)(1)</b>		<b>7</b>	<b>10900</b>	<b>0</b>	<b>0</b>	<b>10900</b>	<b>0.03</b>	<b>10900</b>	<b>0</b>	<b>10900</b>	<b>0.03</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>10300</b>				
<b>(2) Institutions (Foreign)</b>																					
(a) Foreign Direct Investment		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(b) Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(c) Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(d) Foreign Portfolio Investors Category I		18	232438	0	0	232438	0.67	232438	0	232438	0.67	0	0	0	0	NA	232438				
(e) Foreign Portfolio Investors Category II		2	22710	0	0	22710	0.07	22710	0	22710	0.07	0	0	0	0	NA	22710				
(f) Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(g) Any other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
Foreign Financial Institutions		1	300	0	0	300	0.00	300	0	300	0.00	0	0	0	0	NA	0				
<b>Sub-Total (B)(2)</b>		<b>21</b>	<b>255448</b>	<b>0</b>	<b>0</b>	<b>255448</b>	<b>0.73</b>	<b>255448</b>	<b>0</b>	<b>255448</b>	<b>0.73</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>255148</b>				
<b>(3) Central Government/State Government (s)</b>																					
(a) Central Government / President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(b) State Government /Governor		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
(c) Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0				
<b>Sub-Total (B)(3)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>0</b>				



(4)	Non-Institutions																	
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	NA	0	
(b)	Directors and their relatives (excluding independent directors and nominee directors)	4	4	0	0	4	0.00	4	0	4	0	0.00	0	0.00	0	NA	4	
(c)	Key Managerial Personnel	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	NA	0	
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	NA	0	
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	NA	0	
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	NA	0	
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	26348	11087879	0	0	11087879	31.87	11087879	0	11087879	31.87	0.00	31.87	0.00	0	NA	8806450	
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	55	4458513	0	0	4458513	12.81	4458513	0	4458513	12.81	0.00	12.81	0.00	0	NA	4458513	
	PRATEEK BANSAL	A1YPB5186C	582726	0	0	582726	1.67	582726	0	582726	1.67	0	1.67	0	0	NA	582726	
	KABIR MUJI	AAHPM1375M	575000	0	0	575000	1.65	575000	0	575000	1.65	0	1.65	0	0	NA	575000	
	SURENDRA KUMAR GUPTA	AAJPG1613N	396000	0	0	396000	1.14	396000	0	396000	1.14	0	1.14	0	0	NA	396000	
	UMA PATI KESHARI	ABMPK8813G	350000	0	0	350000	1.01	350000	0	350000	1.01	0	1.01	0	0	NA	350000	
(i)	Non Resident Indians (NRIs)	246	222435	0	0	222435	0.64	222435	0	222435	0.64	0	0.64	0	0	NA	221615	
(j)	Foreign Nationals	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	0	
(k)	Foreign Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	0	
(l)	Bodies Corporate	206	508241	0	0	508241	1.46	508241	0	508241	1.46	0	1.46	0	0	NA	441941	
(m)	Any other (specify)	585	560636	0	0	560636	1.61	560636	0	560636	1.61	0	1.61	0	0	NA	560636	
	---HUF	579	552065	0	0	552065	1.59	552065	0	552065	1.59	0	1.59	0	0	NA	552065	
	---LLP	6	8571	0	0	8571	0.02	8571	0	8571	0.02	0	0.02	0	0	NA	8571	
	---Clearing Member	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	0	
	---Trust	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	0	
	Sub-Total (B)[4]	27444	16837708	0	0	16837708	48.39	16837708	0	16837708	48.39	0	48.39	0	0	NA	14489179	
	Total Public Shareholding (B)=(B)[1]+(B)[2]+(B)[3]+(B)[4]	27472	17104056	0	0	17104056	49.16	17104056	0	17104056	49.16	0	49.16	0	0	NA	14754627	

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Nil

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Nil

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no. [XV] will be based on shareholding (no. of shares) under the following sub-categories:

(i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.

(ii) Shareholders who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

(6) Any shareholder falling in one of the categories in Table III and also under the definition of 'Promoter' or 'Promoter Group' has been included in Table II as per the FAQ issued by BSE Ltd. and NSE Ltd on 01/07/2022 and 30/06/2022 respectively.

(7) Pursuant to the approval of the Board in its meeting held on 05/01/2023 and the Public Announcement dated 07/01/2023, the Company has bought back and extinguished 38,66,025 equity shares during the entire buy-back period i.e. from 16/01/2023 to 29/05/2023. Further details in this regard may be accessed from the website of the Company i.e.

www.vlsfinance.com or stock Exchange's website viz. www.bseindia.com or www.nseindia.com



VLS FINANCE LTD As on 31-03-2024

Table - IV Statement showing shareholding pattern of the Non- Promoter - Non Public Shareholder

Category and name of the shareholders (I)	PAN (II)	No. of Shareholders (III)	No. of fully paid up equity shares held (iv)	No. of Partly paid up equity shares held (v)	No. of Shares underlying Depository Receipts (vi)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share)	Number of locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Equity shares held in dematerialised form (XIV)	
								No. of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		
								Class X	Class Y									Total
(1) Custodian/DR holder																		
(a) Name of DR Holder (if available)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(i)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(2) Employee Benefit Trust (under SEBI (share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non- Promoter- Non Public Shareholding		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C= c(1)+c(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



VLS FINANCE LTD As on 31-03-2024

Table V- Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)			Details of Registered owner (II)			Particulars of the shares in which significant beneficial interest is held by the beneficial owner (III)		Date of creation /acquisition of significant beneficial interest (IV)
	Name	PAN	Nationality	Name	PAN	Nationality	Number of shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil





VLS FINANCE LTD As on 31-03-2024

Table VI - Statement showing foreign ownership limits

	Board approved limits ( in %)	Limits utilized ( in %)
***As on shareholding date	100	1.11
***As on the end of previous 1st quarter	100	0.90
***As on the end of previous 2nd quarter	100	0.76
***As on the end of previous 3rd quarter	100	0.75
**As on the end of previous 4th quarter	100	2.12

\*\*\* Calculated on the basis of shares post extinguishment of 38,66,025 equity shares bought back during the entire buy-back period i.e. from 16/01/2023 to 29/5/2023 i.e. 34795992 equity shares.

\*\* Calculated on the basis of shares post extinguishment of 3434235 equity shares bought back during the quarter ended March 2023 i.e. 35227782 equity shares.

For VLS Finance Ltd.

(H. Consul)  
Company Secretary & Compliance Officer  
M. No.: A11183

