

CIN: L65920MH1994PLC080618
Website: www.hdfcbank.com

HDFC Bank Limited,
CMS - Disbursement Team,
Lodha - I Think Techno Campus,
Office Floor 3, Opposite Crompton
Greaves Limited, Next to Kanjurmarg
Railway Station, Kanjurmarg East,
Mumbai - 400 042

To

Date: 20/08/2024

New Berry Capitals Private Limited
(Manager to Buyback- VLS Finance Limited)
A-602, Marathon Next Gen Innova,
Level 6, Ganpatrao Kadam Marg,
Lower Parel (West), Mumbai – 400013

Dear Sir / Madam,

Sub: Escrow Account in respect of buyback of shares by VLS Finance Limited.

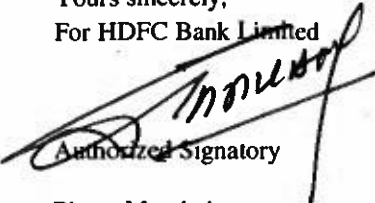
We confirm that we have, in terms of the ESCROW Agreement dated 12/08/2024 (Escrow Agreement) between VLS Finance Limited, New Berry Capitals Private Limited and HDFC Bank Limited, opened an Escrow Account no. 57500001561139 in our bank branch at Asaf Ali Road, New Delhi. The Title of the account is "VLS FINANCE LTD-BUY BACK ESCROW A/C".

We confirm that the balance to the credit of the Escrow Account is Rs. 27,55,00,000/- (Rupees Twenty-Seven Crores and Fifty-Five Lakhs Only) as on 14/08/2024.

We confirm that the account shall be allowed to be operated in accordance with the Escrow Agreement. We also confirm that we will release the money in the Escrow Account only upon receiving instruction as per Escrow Agreement.

Capitalized terms not defined herein shall have the meaning ascribed to them in the Escrow Agreement.

Yours sincerely,
For HDFC Bank Limited


Authorized Signatory



Place: Mumbai
Date: August 20, 2024

Cc:
Kind Attention:
MSD - (Non-Continuous Market Group)
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051