



VLS FINANCE LTD.

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CIN : L65910DL1986PLC023129

June 25, 2025

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 511333

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

Further to our letter dated April 01, 2024 and in terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received the order from the Commissioner of Income-tax (Appeals) ('CIT(A)') – 27, E-2, ARA Center, Jhandewalan Extension, New Delhi for the appeal filed against the order under Section 143(3) of The Income Tax Act, 1961 issued by Assistant Commissioner of Income Tax ('ACIT'), Central Circle-17, Delhi, for the demand notice of Rs. 25.97 Crores for A.Y. 2022-23. In the said order the appeal had been allowed resulting cancellation of entire demand of Rs. 25.97 Crores.

The information came to our knowledge on June 24, 2025 at 4:50 p.m. There shall be no material impact on financials, operations or other activities of the Company due to the abovementioned order.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure -A.

Kindly acknowledge the receipt.

Thanking you,
for VLS Finance Limited

H. Consul ✓
Company Secretary
M. No.: A11183



Encl.: As Above

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001
- Scrip Code:*
VLSFINANCE

032019

Annexure –A

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details
1	Name of Authority	CIT(A) – 27, E-2, ARA Center, Jhandewalan Extension, New Delhi
2	Nature and details of the action(s) taken, or order(s) passed	Deleted the Income tax demand raised by ACIT for Rs. 25.97 Crores relating to A.Y. 2022-23 on the Company.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	24/06/2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	None. Following orders passed by ACIT has been deleted by CIT(A) on appeal filed by the Company: a) Income enhanced by Rs. 91.24 Crores as stand of the Company was not accepted by the Income Tax department. b) Expenses disallowed of Rs. 67.40 Lakhs under Section 14A of the The Income Tax Act, 1961 read with Rule 8D of The Income Tax Rules, 1962.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Demand generated for Rs. 25.97 Crores (approx.) had been deleted.

