



HDFC Bank Limited
I - Think Techno Campus,
Opp Crompton Greaves,
Nr Kanjur Marg Rly Station,
Mumbai, Maharashtra - 400 042.

To,

New Berry Capitals Private Limited
A-602, Marathon NextGen Innova, Level 6,
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013

Dear Sir /Madam,

Sub: Escrow Account in respect of buyback of equity shares by VLS Finance Limited.

We confirm that we have, in terms of the ESCROW Agreement dated November 24, 2025 (Escrow Agreement) between VLS Finance Limited, New Berry Capitals Private Limited and HDFC Bank Limited, opened an Escrow Account no. 57500001894200 in our bank branch at Asaf Ali Road, New Delhi. The Title of the account is "VLS FINANCE LIMITED-BUY BACK-ESCROW A/C".

We confirm that the balance to the credit of the Escrow Account is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) as on 27/11/2025.

We confirm that the account shall be allowed to be operated in accordance with the Escrow Agreement. We also confirm that we will release the money in the Escrow Account only upon receiving instruction as per Escrow Agreement.

Capitalized terms not defined herein shall have the meaning ascribed to them in the Escrow Agreement.

Yours sincerely,
For **HDFC Bank Limited**


Authorized Signatory

Place:

Date: December 11, 2025

Cc:

Kind Attention
MSD - (Non-Continuous Market Group)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051.

www.hdfcbank.com